



7-8
july
2022

Santiago de Compostela

29th
FINANCE
FORUM

PHD

Mentoring Day

programme **6july**
2022



10.20-10.30

Welcome to the PhD Mentoring Day

📍Salón de Grados

— **David Martínez Miera**

Universidad Carlos III de Madrid- AEFIN's president

10.30-11.30

Mentoring Advice I

📍Salón de Grados

— **Andrés Almazan**

UT Austin – McCombs School of Business

11.30-12.00

Coffee break ☕

12.00-14.00

Morning Parallel sessions I

Session:

ASSET PRICING I

📍Aula 21

Chair:

Fernando Zapatero (Boston U)

Mentors:

Dante Amengual (CEMFI), Dmitry Kuvshinov (U Pompeu Fabra), Fernando Zapatero (Boston U)

Presenter

Paper

■ Carme Frau
UCM

Spread Options on Commodity Prices

■ Merlin Bartel
University of Liechtenstein

Diversifying Estimation Errors with Unsupervised Machine Learning

■ Ignacio Crespo
Universitat Pompeu Fabra (UPF)

Does Anything Beat a Factor Model? Comparing Predictive Accuracy in Large Panels of Time Series

Session:

FINTECH

📍Aula 22

Chair:

Christine Parlour (UC Berkeley)

Mentors:

Vicente Bermejo (ESADE), Rafael Zambrana (U Notre Dame), María Gutiérrez (UC3M)

Presenter

Paper

■ Gabriel Rodriguez-Garnica
Universidad Carlos III de Madrid (UC3M)

Signaling and herding in reward-based crowdfunding: Complements or substitutes?

■ Tim Baumgartner
Ulm University

What did really happen on May 19, 2021 on Binance?

■ Marina Sanchez del Villar
European University Institute

BigTechs and Banks: Technology and Credit Market Information Asymmetries

14.00-15.00

Lunch break 🍴

📍Faculty coffee bar



15.00-16.30

Afternoon Parallel sessions II

Session: ASSET PRICING II

Aula 21

Chair: Dante Amengual (CEMFI)

Mentors: Dante Amengual (CEMFI), Fernando Zapatero (Boston U)

Presenter

Paper

■ Lucía Galicia-Sanguino
Rey Juan Carlos University

Labor productivity and age wage gap as a proxy for displacement risk on the cross-section of stock returns

■ Paris Paraskevas
ICADE

Idiosyncrasy and ESG Intangible Factors

Session: BANKING

Aula 22

Chair: Andrés Almazán (UT Austin)

Mentors: David Martínez Miera, Dmitry Kuvshinov (U Pompeu Fabra)

Presenter

Paper

■ Alejandro Casado
Universidad Carlos III de Madrid (UC3M)

Local lending specialization and monetary policy

■ Juan Pablo Gorostiaga
IESE Business School

It's Not You, It's Them: Industry Spillovers and Loan Portfolio Optimization

Session: HOUSEHOLD FINANCE

Aula 23

Chair: María Gutiérrez (UC3M)

Mentors: Vicente Bermejo (ESADE), María Gutiérrez (UC3M)

Presenter

Paper

■ Marcos Álvarez-Espiño
Universidade de Santiago de Compostela

Financial Vulnerability of Spanish Households: Empirical Study Applying Nonlinear Principal Components Analysis

■ Daniel Karpati
Tilburg University

Household Finance and Life-Cycle Economic Decisions under the Shadow of Cancer

Session: INVESTMENT FUNDS

Aula 24

Chair: Pablo Ruiz Verdú

Mentors: Pablo Ruiz Verdú, Rafael Zambrana (U Notre Dame)

Presenter

Paper

■ Darine Maarouf
Universidade de Santiago de Compostela

The effect of Ratings on performance, risk and net flows, and on the performance persistence of mutual funds in Global Emerging Markets

■ Aleksandr Ermakov
University of Luxembourg

Believe it or Not: The Role of Investor Beliefs for Buyout Fund Valuation



16.30-17.30

Mentoring Advice II

— **Christine Parlour**
Berkeley Haas

📍 Sal3n de Grados

17.30-17.40

Farewell (Scientific chair of the PhD Mentoring Day)

📍 Sal3n de Grados